GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2017

S SENATE BILL 351

Short Title:	Short-Term Lease Tax/Highway Fund.	(Public)
Sponsors:	Senator Rabon (Primary Sponsor).	
Referred to:	Rules and Operations of the Senate	

March 23, 2017

A BILL TO BE ENTITLED

AN ACT TO CREDIT TO THE HIGHWAY FUND THE TAXES COLLECTED ON THE SHORT-TERM LEASE OR RENTAL OF A MOTOR VEHICLE AND TO APPROPRIATE A CERTAIN AMOUNT OF FUNDS FROM THE HIGHWAY FUND TO BE USED FOR RUNWAY IMPROVEMENTS AT THE RALEIGH-DURHAM INTERNATIONAL AIRPORT.

The General Assembly of North Carolina enacts:

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SECTION 1. G.S. 105-187.9(a) reads as rewritten:

"(a) Distribution. – Taxes collected under this Article at the rate of eight percent (8%) shall be credited to the General Highway Fund. Taxes collected under this Article at the rate of three percent (3%) shall be credited to the North Carolina Highway Trust Fund."

SECTION 2. Notwithstanding G.S. 143C-5-2, there is appropriated from the Highway Fund to the Raleigh-Durham Airport Authority the sum of fifty million dollars (\$50,000,000) in nonrecurring funds for each fiscal year of the 2017-2019 fiscal biennium to be used for improvements to the runways at the Raleigh-Durham International Airport to accommodate additional international flights.

SECTION 3. Section 1 of this act becomes effective July 1, 2017, and applies to taxes collected on or after that date. The remainder of this act becomes effective July 1, 2017.

