

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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HOUSE BILL 16
Committee Substitute Favorable 3/24/15

Short Title: Repeal Outdated Reports.-AB (Public)

Sponsors:

Referred to:

January 29, 2015

1 A BILL TO BE ENTITLED
2 AN ACT TO REPEAL OUTDATED AND UNNECESSARY INSURANCE REPORTING
3 REQUIREMENTS, AS RECOMMENDED BY THE DEPARTMENT OF INSURANCE.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** G.S. 58-2-165(b) reads as rewritten:
6 "(b) The Commissioner may require statements under this ~~section, G.S. 58-2-170,~~
7 section and G.S. 58-2-190 to be filed in a format that can be read by electronic data processing
8 equipment, provided that this subsection does not apply to an audited financial statement
9 prepared by a certified public accountant that is submitted by a town or county mutual pursuant
10 to subsection (a1) of this section."
11 **SECTION 2.** G.S. 58-2-170 is repealed.
12 **SECTION 3.** G.S. 58-36-3(c) is repealed.
13 **SECTION 4.** G.S. 58-40-130(e) is repealed.
14 **SECTION 5.** G.S. 58-50-95 is repealed.
15 **SECTION 6.** This act is effective when it becomes law.

