NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 1700

SHORT TITLE: Insurance/Utility Regulatory Fee

SPONSOR(S): Senator Johnson

FISCAL IMPACT: Expenditures: Increase () Decrease ()

Revenues: Increase (X) Decrease ()

No Impact ()

No Estimate Available ()

FUND AFFECTED: General Fund () Highway Fund () Local Govt. ()

Other Funds (X) Department of Insurance Fund

Utilities Commission and Public Staff Fund

BILL SUMMARY:

The insurance regulatory charge and the public utility regulatory fee are set for the 94-95 fiscal year at 7.25% and 8.5%, respectively. These rates are the same as those set for the 93-94 fiscal year.

EFFECTIVE DATE: Upon Ratification

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED:

Department of Insurancs

North Carolina Utilities Commission

\$ MILLION FISCAL IMPACT

	FY	FY	FY	FY	FY
TRUST FUND	9 4-9 5	95-96	96-97	9 7-9 8	9 8-9 9
REVENUES:					
Insurance	\$1.0				
Utilities **	3.9				

^{**} Note: Estimated revenue balances at the end of FY 94-95.

SOURCES OF DATA:

Department of Insurance

State oif North Carolina Utilities Commission

FISCAL RESEARCH DIVISION

733-4910

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