GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

Short Title: Modify Water Column Leases.

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Sponsors: Senators Perdue, Conder, and Shaw.

Referred to: Agriculture, Marine Resources, and Wildlife.

February 9, 1993

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE WATER COLUMN LEASES IN ARTICLE 16 OF CHAPTER 113 OF THE GENERAL STATUTES.
The General Assembly of North Carolina enacts:
Section 1. G.S. 113-202.1(d) reads as rewritten:

"(d) Amendments of shellfish cultivation leases to authorize use of the water column are issued for a period of five years or the remainder of the term of the lease, whichever is shorter. The annual rental for water column amendments is one hundred dollars (\$100.00) per acre for the first three years of the initial lease and five hundred dollars (\$500.00) per acre, prorated acre for each year of the remainder of the term of the lease, prorated. The annual rental for subsequent water column leases is five hundred dollars (\$500.00) per acre. The rental is in addition to that required in G.S. 113-202."

Sec. 2. This act is effective upon ratification and applies to leases entered into on or after the effective date of this act.