

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 768

Short Title: Charlotte Joint Development.

(Local)

Sponsors: Senators Odom; Richardson, Blackmon, and Winner of Mecklenburg.

Referred to: Local Government and Regional Affairs.

April 8, 1993

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW THE CITY OF CHARLOTTE TO ENTER INTO A JOINT
3 DEVELOPMENT PROJECT.

4 The General Assembly of North Carolina enacts:

5 Section 1. Chapter VII, Subchapter B of the Charter of the City of Charlotte,
6 being Chapter 713, Session Laws of 1965, is amended by adding a new Article to read:

7 "ARTICLE IIIA.

8 "JOINT DEVELOPMENT PROJECT.

9 "Sec. 7.110. **Joint Development Project.** (a) In addition to the powers granted
10 by Section 7.109 of this Charter, the City of Charlotte may enter into a joint
11 development project involving the following described property in the City of Charlotte:

12 (b) For the purpose of this section, a 'joint development project' is a capital
13 project on property owned by the City of Charlotte in and around the Charlotte
14 Coliseum, comprising one or more buildings or other improvements and including both
15 public and private facilities, which may be owned jointly by the City and one or more
16 private parties. Joint ownership may be direct or indirect and may include separate
17 ownership of specific elements of the project, ownership as tenants-in-common, or
18 ownership by a partnership, including the City as a partner. If the City Council finds
19 that it is likely to have a significant positive effect on the economic development of the
20 City, the City may construct, own, and operate or participate in the acquisition,
21 construction, ownership and operation of a joint development project or of specific
22 facilities within such a project. The City may enter into binding contracts, leases or
23 partnership agreements with one or more private developers with respect to
24 constructing, owning, or operating such a project within the area described. All of the

1 powers granted to the City by Section 7.109 of this Charter apply to a joint development
2 project."
3 Sec. 2. This act is effective upon ratification.