

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 568
Committee Substitute Favorable 4/3/93

Short Title: TIN Numbers on Invoices.

(Public)

Sponsors:

Referred to:

March 25, 1993

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THAT TAXPAYER IDENTIFICATION NUMBERS BE
SHOWN ON ALL VENDOR INVOICES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-154(b) reads as rewritten:

"(b) Information Returns of Payers. – A person who is a resident of this State, has a place of business in this State, or has an employee, an agent, or another representative in any capacity in this State shall file an information return as required by the Secretary if the person directly or indirectly pays or controls the payment of any income to any taxpayer. The return shall contain all information required by the Secretary. Taxpayer identification numbers (TINs) must be shown on all vendor invoices to accommodate the collection of information required to be reported on information returns. The filing of any return in compliance with this section by a foreign corporation is not evidence that the corporation is doing business in this State."

Sec. 2. This act becomes effective January 1, 1994.