

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 543
Committee Substitute Favorable 4/14/93

Short Title: Tort Claims Interest.

(Public)

Sponsors:

Referred to:

March 25, 1993

1 A BILL TO BE ENTITLED
2 AN ACT TO PROVIDE FOR THE ACCRUAL OF INTEREST ON DAMAGES
3 AWARDED UNDER THE STATE TORT CLAIMS ACT AS RECOMMENDED
4 BY THE GENERAL STATUTES COMMISSION.

5 The General Assembly of North Carolina enacts:

6 Section 1. Article 31 of Chapter 143 of the General Statutes is amended by
7 adding a new section to read:

8 "**§ 143-294.1. Accrual of interest on awards.**

9 When, in a tort claims case, a hearing or hearings have been held and an award made
10 pursuant thereto, if there is an appeal from that award by the State department,
11 institution, or agency which results in the affirmance of all or a portion of that award,
12 the State department, institution, or agency shall pay interest on the final award from the
13 date of entry of the order or the filing date of the initial award, whichever occurs first,
14 until paid at the legal rate of interest provided in G.S. 24-1."

15 Sec. 2. This act is effective upon ratification and shall apply only to awards
16 made on or after the effective date of this act.