GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 31* Second Edition Engrossed 3/24/93

Short Title: Modify Water Column Leases. (Public)
Sponsors: Representatives Redwine, Grady, James, Smith, R. Thompson; Edwards, Nichols, and J. Preston.
Referred to: Environment.
February 3, 1993
A BILL TO BE ENTITLED AN ACT TO MODIFY THE WATER COLUMN LEASES IN ARTICLE 16 OF CHAPTER 113 OF THE GENERAL STATUTES. The General Assembly of North Carolina enacts: Section 1. G.S. 113-202.1(d) reads as rewritten: "(d) Amendments of shellfish cultivation leases to authorize use of the water column are issued for a period of five years or the remainder of the term of the lease, whichever is shorter. The annual rental for water column amendments is one hundred dollars (\$100.00) per acre for each of the first four years of the initial lease and five hundred dollars (\$500.00) per acre, prorated, acre for each year of the remainder of the term of the lease, prorated. The annual rental for subsequent water column leases is five hundred dollars (\$500.00) per acre. The rental is in addition to that required in G.S. 113-202."
Sec. 2. This act is effective upon ratification and applies to leases entered into on or after the effective date of this act.