GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 194* Committee Substitute Favorable 3/22/93

Short Title: Flexible Benefits Study Created.

(Public)

Sponsors:

Referred to:

February 18, 1993

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A BILL TO BE ENTITLED

2 AN ACT TO AUTHORIZE A STUDY OF THE ADMINISTRATION OF THE
3 STATE'S FLEXIBLE COMPENSATION PROGRAM FOR STATE EMPLOYEES.
4 The General Assembly of North Carolina enacts:

Section 1. The Director of the Budget shall retain a consultant to conduct a 5 study of the administration of the flexible compensation programs available to eligible 6 officers and employees of State departments, agencies, and institutions, local school 7 administrative units, the constituent institutions of the North Carolina Community 8 College System, and The University of North Carolina under sections 125, 129, and 9 related sections of the Internal Revenue Code of 1986, as amended. The study shall 10 determine the most cost-effective manner of administering the programs and the most 11 12 cost-effective method of maximizing savings to the State and its officers and The consultant shall be selected through a competitive procurement 13 employees. 14 process.

15 Sec. 2. The Director of the Budget shall report the results of the flexible 16 compensation program study to the General Assembly on or before June 1, 1993. 17 Copies of the report shall be transmitted to the Speaker of the House of Representatives, 18 to the President Pro Tempore of the Senate, and to the Fiscal Research Division.

19 Sec. 3. The provisions of this act shall be accomplished with no additional 20 appropriation. This act is effective upon ratification.