



NORTH CAROLINA GENERAL ASSEMBLY

2023 Session

Legislative Fiscal Note

Short Title: Transformational Investments in NC Health.
Bill Number: Senate Bill 743 (Second Edition)
Sponsor(s):

SUMMARY TABLE

FISCAL IMPACT OF S.B. 743, V.2 (\$ in millions)

	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>
State Impact					
General Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Fund Impact	No Fiscal Impact				

NET STATE IMPACT	No Fiscal Impact
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FISCAL IMPACT SUMMARY

There is no direct fiscal impact from this bill. While the bill clarifies several policies and procedures related to the use of UNC Hospital funds, those modifications do not have an impact on State revenue or expenditures. There may or may not be an impact on the State's retirement or health systems from the bill, which would be discussed in an actuarial note for the bill.

FISCAL ANALYSIS

The bill defines and provides direction for funds managed by The Board of Directors (Board) of The University of North Carolina Health Care System (System). However, none of the modifications noted would impact State funds.

For example, the bill clarifies that funds received by the UNC Hospitals as gifts are managed, expended, and invested at the discretion of the Board. This responsibility is already given the Board through G.S. 116-37.2. The bill also provides those same responsibilities to the Board for funds received for services UNC Hospitals and the patient care programs established or maintained by the School of Medicine of the University of North Carolina at Chapel Hill render in its hospital, clinics, and other operations. Again, that responsibility is already given to the Board through G.S. 116-37.2.

Further, no language in this bill would compel the System to receive or expend State funds contrary what is prescribed under current law.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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