GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2021

S

SENATE BILL 491

	Short Title:	Create an Additional 5-Tier System. (Public)	
	Sponsors:	Senators Edwards and Johnson (Primary Sponsors).	
	Referred to:	Rules and Operations of the Senate	
	April 5, 2021		
1		A BILL TO BE ENTITLED	
2	AN ACT TO	D DESIGN A FIVE-TIER ECONOMIC DISTRESS SYSTEM THAT MAY BE	
3	USED IN ADDITION TO THE CURRENT DEVELOPMENT TIER SYSTEM.		
4	The General Assembly of North Carolina enacts:		
5		ECTION 1. G.S. 143B-437.08 reads as rewritten:	
6	"§ 143B-437.	.08. Development tier designation.	
7	(a) Ti	iers Defined. <u>Tier Systems.</u> – The following tier systems are established:	
8	<u>(1</u>		
9		annual ranking is one of the 40 highest in the State. A development tier two	
10		area is a county whose annual ranking is one of the next 40 highest in the	
11		State. A development tier three area is a county that is not in a lower-numbered	
12		development tier.	
13	<u>(2</u>		
14		ranking is one of the 20 highest in the State. An enterprise tier two area is a	
15		county whose annual ranking is between 21 and 40 in the State. An enterprise	
16		tier three area is a county whose annual ranking is between 41 and 60 in the	
17		State. An enterprise tier four area is a county whose annual ranking is between	
18		61 and 80 in the State. An enterprise tier five area is a county that is not in a	
19		lower-numbered enterprise tier.	
20	•••		
21		nnual Ranking. – After computing the development factor as provided in this	
22	section, the Secretary of Commerce shall rank all the counties within the State according to their		
23	development factor from highest to lowest. The Secretary shall then identify all the areas of the		
24	State by development tier and enterprise tier and publish this information. A development tier		
25 26	designation is and an enterprise tier designation are effective only for the calendar year following		
26	the designatio	on.	
27	" 	ECTION 2 This set is offertive when it here we have	
28	S	ECTION 2. This act is effective when it becomes law.	



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