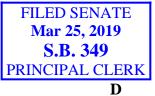
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019



S

## SENATE BILL DRS15186-MCxf-144

Short Title:	Protect Benefits for Firefighters Act.	(Public)
Sponsors:	Senator Tillman (Primary Sponsor).	
Referred to:		

1		A BILL TO BE ENTITLED		
2	AN ACT TO PROTECT BENEFITS FOR FIREFIGHTERS.			
3	3 The General Assembly of North Carolina enacts:			
4		SECTION 1. G.S. 105-228.5(d)(3) reads as rewritten:		
5	"(d)	Tax Rates; Disposition. –		
6				
7		(3) Additional Rate on Property Coverage Contracts. – An additional tax at the		
8		rate of seventy four hundredths percent (0.74%) one and one hundred		
9		twenty-five thousandths percent (1.125%) applies to gross premiums on		
10		insurance contracts for property coverage. The tax is imposed on ten percent		
11		(10%) of the gross premiums from insurance contracts for automobile		
12		physical damage coverage and on one hundred percent (100%) of the gross		
13		premiums from all other contracts for property coverage. Twenty percent		
14		(20%)-Nineteen percent (19%) of the net proceeds of this additional tax must		
15		be credited to the Volunteer Fire Department Fund established in Article 87		
16		of Chapter 58 of the General Statutes. Twenty percent (20%) Sixteen percent		
17		(16%) of the net proceeds must be credited to the Department of Insurance for		
18		disbursement pursuant to G.S. 58-84-25. Up to twenty percent (20%), thirteen		
19		percent (13%), as determined in accordance with G.S. 58-87-10(f), must be		
20		credited to the Workers' Compensation Fund. The remaining net proceeds		
21		must be credited to the General Fund. The additional tax imposed on property		
22		coverage contracts under this subdivision is a special purpose assessment		
23		based on gross premiums and not a gross premiums tax.		
24		The following definitions apply in this subdivision:		
25				
26		<b>SECTION 2.</b> This act becomes effective July 1, 2019.		

