## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019

H 2

## HOUSE BILL 6 Committee Substitute Favorable 2/6/19

| Short Title:  | Burlington Airport/Lease/Contract Authority.   | (Local)   |
|---|--|---|
| Sponsors:   |  |   |
| Referred to:  |  |   |
|   | January 31, 2019   |   |
| ENTER II<br>YEARS.<br>The General A<br>SE<br>"Sec. 4. T | A BILL TO BE ENTITLED THORIZING THE BURLINGTON-ALAMANCE AIRPORT NTO LEASES AND CONTRACTS WITH TERMS NOT TO Assembly of North Carolina enacts: CCTION 1. Section 4 of S.L. 1969-814 reads as rewritten: the said Airport Authority shall constitute a body, both corpor following powers and authority: | ) EXCEED FORTY  |
| (12)  | ·  | City of Burlington) (40) years, and for under which the said  |
| (12   | <u> </u>   | of airline-scheduled<br>d any other airplane<br>der which the airport<br>, and to charge and<br>for the use of such               |
| (13   |  | er improvements and ements applicable to t is held; to lease the ears; forty (40) years; in improvements and greements in respect |

**SECTION 2.** This act becomes effective June 1, 2019, and applies to contracts entered into, renewed, or modified on or after that date.

loans herein authorized."

