

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019**

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HOUSE BILL 543

Short Title: Utilities/Amend REPS Requirements. (Public)

Sponsors: Representatives Dixon and Bell (Primary Sponsors).
For a complete list of sponsors, refer to the North Carolina General Assembly web site.

Referred to: Energy and Public Utilities, if favorable, Rules, Calendar, and Operations of the House

April 3, 2019

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE RENEWABLE ENERGY PORTFOLIO STANDARD.
3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** G.S. 62-133.8 reads as rewritten:
5 "**§ 62-133.8. Renewable Energy and Energy Efficiency Portfolio Standard (REPS).**

6 ...
7 (b) Renewable Energy and Energy Efficiency Standards (REPS) for Electric Public
8 Utilities. –

9 (1) Each electric public utility in the State shall be subject to a Renewable Energy
10 and Energy Efficiency Portfolio Standard (REPS) according to the following
11 schedule:

| Calendar Year | REPS Requirement |
|--------------------------------|--|
| 2012 | 3% of 2011 North Carolina retail sales |
| 2015 | 6% of 2014 North Carolina retail sales |
| 2018 <u>and thereafter</u> | 10% of 2017 North Carolina retail sales |
| 2021 and thereafter | 12.5% of 2020 North Carolina retail sales |

17"

18 **SECTION 2.** This act becomes effective July 1, 2019, and applies to cost recovery
19 proceedings that occur on or after that date.

