

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2017

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SENATE BILL 514

Short Title: State Budget/Require 5-Year Forecast. (Public)

Sponsors: Senators Chaudhuri and Horner (Primary Sponsors).

Referred to: Rules and Operations of the Senate

March 30, 2017

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THE CURRENT OPERATIONS APPROPRIATIONS ACT ENACTED BY THE GENERAL ASSEMBLY TO BE ACCOMPANIED BY A FISCAL ANALYSIS ADDRESSING THE STATE'S BUDGET OUTLOOK FOR A FIVE-YEAR PERIOD.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143C-3-5(f)(6) reads as rewritten:

"(f) Budget Message. – The Governor's budget recommendations shall be accompanied by a written budget message that does all of the following:

(6) Prepares a fiscal analysis that addresses the State's budget outlook for the upcoming five-year period. This fiscal analysis shall include detailed estimates for five years for any proposals to create new or significantly expand programs and for proposals to create new or change existing law. (i) incorporate estimates of revenues and expenditures, factoring in changes in economic growth, costs, enrollment, and other factors determined by the Director to be significant, and (ii) include a statement of assumptions."

SECTION 2. G.S. 143C-5-3 reads as rewritten:

"§ 143C-5-3. Availability statement and fiscal analysis required.

(a) Availability Statement. – The Current Operations Appropriations Act enacted by the General Assembly shall state the General Fund, Highway Fund, and Highway Trust Fund availability used as basis for appropriations from those funds.

(b) Fiscal Analysis. – The Current Operations Appropriations Act passed by each chamber of the General Assembly, and the Current Operations Appropriations Act enacted by the General Assembly, shall be accompanied by an independent fiscal analysis performed by the Fiscal Research Division of the General Assembly that addresses the State's budget outlook for the upcoming five-year period. This fiscal analysis shall (i) incorporate estimates of revenues and expenditures, factoring in changes in economic growth, costs, enrollment, and other factors determined by the Fiscal Research Division to be significant, and (ii) include a statement of assumptions."

SECTION 3. This act becomes effective July 1, 2017.

