

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2017

FILED SENATE  
Mar 29, 2017  
S.B. 514  
PRINCIPAL CLERK

S

D

SENATE BILL DRS35228-ML-144 (03/16)

Short Title: State Budget/Require 5-Year Forecast. (Public)

Sponsors: Senators Chaudhuri and Horner (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO REQUIRE THE CURRENT OPERATIONS APPROPRIATIONS ACT  
3 ENACTED BY THE GENERAL ASSEMBLY TO BE ACCOMPANIED BY A FISCAL  
4 ANALYSIS ADDRESSING THE STATE'S BUDGET OUTLOOK FOR A FIVE-YEAR  
5 PERIOD.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 143C-3-5(f)(6) reads as rewritten:

8 "(f) Budget Message. – The Governor's budget recommendations shall be accompanied  
9 by a written budget message that does all of the following:

10 ...

11 (6) Prepares a fiscal analysis that addresses the State's budget outlook for the  
12 upcoming five-year period. This fiscal analysis shall ~~include detailed~~  
13 ~~estimates for five years for any proposals to create new or significantly~~  
14 ~~expand programs and for proposals to create new or change existing law.~~(i)  
15 incorporate estimates of revenues and expenditures, factoring in changes in  
16 economic growth, costs, enrollment, and other factors determined by the  
17 Director to be significant, and (ii) include a statement of assumptions."

18 **SECTION 2.** G.S. 143C-5-3 reads as rewritten:

19 "**§ 143C-5-3. Availability statement and fiscal analysis required.**

20 (a) Availability Statement. – The Current Operations Appropriations Act enacted by the  
21 General Assembly shall state the General Fund, Highway Fund, and Highway Trust Fund  
22 availability used as basis for appropriations from those funds.

23 (b) Fiscal Analysis. – The Current Operations Appropriations Act passed by each  
24 chamber of the General Assembly, and the Current Operations Appropriations Act enacted by  
25 the General Assembly, shall be accompanied by an independent fiscal analysis performed by  
26 the Fiscal Research Division of the General Assembly that addresses the State's budget outlook  
27 for the upcoming five-year period. This fiscal analysis shall (i) incorporate estimates of  
28 revenues and expenditures, factoring in changes in economic growth, costs, enrollment, and  
29 other factors determined by the Fiscal Research Division to be significant, and (ii) include a  
30 statement of assumptions."

31 **SECTION 3.** This act becomes effective July 1, 2017.

