

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015**

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SENATE BILL 77

Short Title: Increase Wilkesboro Firemen's Pension. (Local)

Sponsors: Senator Randleman (Primary Sponsor).

Referred to: Rules and Operations of the Senate.

February 12, 2015

A BILL TO BE ENTITLED

1 AN ACT TO INCREASE THE MONTHLY PENSION BENEFIT PAID TO MEMBERS OF
2 THE WILKESBORO FIREMEN'S SUPPLEMENTAL PENSION FUND.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 4 of Chapter 131 of the 1985 Session Laws, as amended by
6 Section 1 of S.L. 1999-56 and Section 1 of S.L. 2010-23, reads as rewritten:

7 "Sec. 4. Any member who has served 20 years as a fireman in the Wilkesboro Fire
8 Department and has attained the age of 55 or who has served for five or more years and has
9 become totally and permanently disabled is entitled to receive a monthly pension from the
10 "Supplemental Pension Fund". This monthly pension shall be equal to one hundred fifty
11 percent (150%) of the monthly pension amount paid by the North Carolina Firemen's and
12 Rescue Squad Workers' Pension Fund under G.S. 58-86-55 and shall be adjusted to
13 match continue to equal one hundred fifty percent (150%) of that State pension amount
14 whenever that amount is amended. If, for any reason, the Fund shall be insufficient to pay in
15 full any pension benefits, or other charges, then all benefits shall be reduced pro rata for as long
16 as the deficiency in amount exists. No claim shall accrue with respect to any amount by which
17 a benefit payment shall have been reduced."

18 **SECTION 2.** This act becomes effective July 1, 2015.

