GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

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SENATE DRS45144-MQ-57 (03/12)

Short Title:	Econ. Dev./JDIG Extension. (Public)
Sponsors:	Senator Lowe (Primary Sponsor).
Referred to:	
AWARD PROGR <i>A</i>	
	Assembly of North Carolina enacts: ECTION 1. Part 2G of Article 10 of Chapter 143B of the General Statutes reads
as rewritten:	
	"Part 2G. Job Development Investment Grant Program.
(a) Probe administer investment in businesses to consultation the condition is otherwise	agreement, a net increase in employment in this State by the business. The project will benefit the people of this State by increasing opportunities for employment and by strengthening this State's economy by, for example, providing worker training opportunities, constructing and enhancing critical infrastructure, increasing development in strategically important industries, or increasing the State and local tax base. The project is consistent with economic development goals for the State and for the area where it will be located. A grant under this Part is necessary for the completion of the project in this State.
;;; .	grant appropriate for the project.
(c) A	wards. – The maximum amount of total annual liability for grants awarded in any



single calendar year under this Part, including amounts transferred to the Utility Account

pursuant to G.S. 143B-437.61, is fifteen million dollars (\$15,000,000). No agreement may be

entered into that, when considered together with other existing agreements governing grants

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every effort to ensure that the average percentage of withholdings of eligible positions for
grants awarded under this Part does not exceed the average of the range provided in
G.S. 143B-437.56(a).
(d) Measuring Employment. – For the purposes of subdivision (a)(1) of this section and
G.S. 143B-437.51(5), 143B-437.51(7), and 143B-437.57(a)(11), the Committee may designate

awarded during a single calendar year, could cause the State's potential total annual liability for

grants awarded in a single calendar year to exceed this amount. The Department shall make

- d that the increase or maintenance of employment is measured at the level of a division or another operating unit of a business, rather than at the business level, if both of the following conditions are met:
 - (1) The Committee makes an explicit finding that the designation is necessary to secure the project in this State.
 - The agreement contains terms to ensure that the business does not create (2) eligible positions by transferring or shifting to the project existing positions from another project of the business or a related member of the business."

"§ 143B-437.62. Expiration.

The authority of the Committee to award new grants expires January 1, 2016.2019." **SECTION 2.** This act is effective when it becomes law.

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