

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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SENATE DRS25110-MC-106 (03/11)

Short Title: Expand 1%/\$80 Rate for Mill Machinery. (Public)

Sponsors: Senator Tucker (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY THE SCOPE OF TAX IMPOSED ON MILL MACHINERY.
3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** G.S. 105-187.51B reads as rewritten:

5 "**§ 105-187.51B. Tax imposed on certain recyclers, research and development companies,**
6 **industrial machinery refurbishing companies, and companies located at ports**
7 **facilities.**

8 (a) Tax. – A privilege tax is imposed on the following:

9 ...

10 (6) A company that is primarily a secondary metals recycler, as defined in
11 G.S. 66-420, that purchases equipment or an attachment or repair part for
12 equipment that meets all of the following requirements:

13 a. Is capitalized by the company for tax purposes under the Code.

14 b. Is used by the company at the establishment in the secondary metals
15 recycling activities in which it is primarily engaged.

16 c. Would be considered mill machinery or mill machinery parts or
17 accessories under G.S. 105-187.51 if it were purchased by a
18 manufacturing industry or plant and used by the industry or plant to
19 manufacture tangible personal property.

20 (b) Rate. – The tax is one percent (1%) of the sales price of the equipment or other
21 tangible personal property. The maximum tax is eighty dollars (\$80.00) per article."

22 **SECTION 2.** This act becomes effective July 1, 2010, and applies to purchases
23 made on or after that date.



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