## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2015**

H.B 1037 May 3, 2016

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Short Title:

## HOUSE BILL DRH30457-ML-244 (02/04)

Lincolnton Airport Authority/Contract Length.

HOUSE PRINCIPAL CLERK

(Local)

Representative Saine. Sponsors: Referred to: 1 A BILL TO BE ENTITLED 2 AN ACT TO AUTHORIZE THE LINCOLNTON-LINCOLN COUNTY **AIRPORT** 3 AUTHORITY TO ENTER INTO CERTAIN CONTRACTS FOR A PERIOD GREATER 4 THAN TWENTY-FIVE YEARS. 5 The General Assembly of North Carolina enacts: 6 **SECTION 1.** Subsection (a) of Section 4 of Chapter 10 of the Session Laws of the 7 1996 Second Extra Session reads as rewritten: 8 "Sec. 4. (a) The Airport Authority shall constitute a body, both corporate and politic, and shall 9 have the following powers and authority: 10 11 (10)To operate, own, lease, control, regulate, or grant to others, for a period not to 12 exceed 2550 years, the right to operate on any airport premises restaurants, snack bars, vending machines, food and beverage dispensing outlets, rental car 13 services, catering services, novelty shops, insurance sales, advertising media, 14 15 merchandising outlets, motels, hotels, barber shops, automobile parking and storage facilities, automobile service establishments, and all other types of 16 17 facilities as may be directly or indirectly related to the maintenance and furnishing to the general public of a complete air terminal installation. 18 19 (11)To contract with persons, firms, or corporations for terms not to exceed 2550 20 years, for the operation of airline-scheduled passenger and freight flights, 21 nonscheduled flights, and any other airplane activities not inconsistent with the grant agreements under which the airport property is held. 22 23 To erect and construct buildings, hangars, shops, and other improvements and (12)facilities, not inconsistent with or in violation of the agreements applicable to 24 25 and the grants under which the real property of the airport is held; to lease these improvements and facilities for a term or terms not to exceed 2550 years; to 26 27 borrow money for use in making and paying for these improvements and 28 facilities, secured by and on the credit only of the lease agreements in respect to 29 these improvements and facilities, and to pledge and assign the leases and lease 30 agreements as security for the authorized loans. 31 32 **SECTION 2.** This act is effective when it becomes law.

