GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

S SENATE BILL 575

Short Title:	Counties May Fund Charter School Capital.	(Public)
Sponsors:	Senators Tucker (Primary Sponsor); Daniel, Goolsby, Hise, Newton	n, and Rabin.
Referred to:	Education/Higher Education.	

April 2, 2013

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE COUNTY GOVERNMENTS TO PROVIDE FUNDS FOR CAPITAL EXPENSES OF CHARTER SCHOOLS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 153A-149(c) is amended by adding a new subdivision to read:

"(c) Each county may levy property taxes for one or more of the purposes listed in this subsection up to a combined rate of one dollar and fifty cents (\$1.50) on the one hundred dollars (\$100.00) appraised value of property subject to taxation. Authorized purposes subject to the rate limitation are:

(8a) Charter schools. – To provide up to two hundred fifty thousand dollars (\$250,000) per year to each charter school located within the county for the school's capital expenses."

SECTION 2. G.S. 115C-238.29H(a1) reads as rewritten:

"(a1) Funds allocated by the State Board of Education may be used to enter into operational and financing leases for real property or mobile classroom units for use as school facilities for charter schools and may be used for payments on loans made to charter schools for facilities or equipment. However, State funds shall not be used to obtain any other interest in real property or mobile classroom units.

A county may provide up to two hundred fifty thousand dollars (\$250,000) per year to each charter school located within the county for the school's capital expenses.

No indebtedness of any kind incurred or created by the charter school shall constitute an indebtedness of the State or its political subdivisions, and no indebtedness of the charter school shall involve or be secured by the faith, credit, or taxing power of the State or its political subdivisions. Every contract or lease into which a charter school enters shall include the previous sentence.

The school also may own land and buildings it obtains through non-State sources."

SECTION 3. This act becomes effective July 1, 2013.

