GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

S SENATE BILL 265*

Short Title:	Chapel Hill/Economic Development Projects.	(Local)
Sponsors:	Senators Kinnaird (Primary Sponsor); and Woodard.	
Referred to:	State and Local Government.	

March 13, 2013

A BILL TO BE ENTITLED

AN ACT AMENDING THE CHARTER OF THE TOWN OF CHAPEL HILL TO AUTHORIZE THE TOWN TO PARTICIPATE IN ECONOMIC DEVELOPMENT PROJECTS THAT ARE NOT IN THE TOWN'S DOWNTOWN AREA.

The General Assembly of North Carolina enacts:

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15 16 **SECTION 1.** Section 4.20 of the Charter of the Town of Chapel Hill, being Chapter 473 of the 1975 Session Laws, as amended, reads as rewritten:

"Sec. 4.20. Definition. As used in this Article 'economic development project' means an economic capital development project within a certain defined area or areas of the Town as established by the Town Council, comprised of one or more buildings or other improvements and including any public and/or private facilities. Said project may include programs or facilities for improving downtown development, 'pocket of poverty' or other federal or State assistance programs which the Town Council determines to be in need of economic capital development or revitalization and which qualify for capital assistance under applicable federal or State programs."

SECTION 2. This act is effective when it becomes law.

