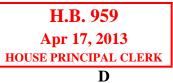
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013



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HOUSE DRH10333-MC-168 (03/27)

Short Title:	Expand 1%/\$80 Rate for Mill Machinery.	(Public)
Sponsors:	Representatives Malone, Lewis, Starnes, and Collins (Primary Sponsors)	•
Referred to:		

1				A BILL TO BE ENTITLED	
2	AN ACT	TO CLA	ARIFY	THAT MILL MACHINERY IS TO BE TAXED ACCORDING TO	
3	THE F	PREPON	JDERAI	NCE OF THE USE OF THE MACHINERY.	
4	The General Assembly of North Carolina enacts:				
5		SECT	ION 1.	G.S. 105-187.51B(a) is amended by adding a new subdivision to	
6	read:				
7	"(a)	Tax. –	A privil	ege tax is imposed on the following:	
8					
9		<u>(6)</u>	A comp	pany engaged in fabrication of metal work that is included in industry	
10			group (332312, 332313, or 332322 and that purchases equipment or an	
11			attachm	nent or repair part for equipment that meets all of the following	
12			require	ments:	
13			<u>a.</u>	Is capitalized by the company for tax purposes under the Code.	
14			<u>b.</u>	Is used by the company in the fabrication of metal products or used	
15				by the company to create equipment for the fabrication of metal	
16				products.	
17	(b)	Rate	- The ta	ix is one percent (1%) of the sales price of the equipment or other	
18	tangible p	ersonal j	property	. The maximum tax is eighty dollars (\$80.00) per article."	
19		SECT	ION 2.	This act becomes effective July 1, 2013.	

