GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

S SENATE BILL 444

Short Title:	UNC Nonappropriated Capital Projects.	(Public)
Sponsors:	Senators Hartsell; and Rucho.	
Referred to:	Finance.	

March 29, 2011

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE PLANNING, CONSTRUCTION, AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENT PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is (i) to authorize the planning or construction by certain constituent institutions of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 5 of this act, or by both, are as follows:

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19	Appalachian Stat

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19	Appalachian State University	
20	Winkler Residence Hall Renovation	\$ 11,805,000
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22	East Carolina University	
23	Athletic Facilities Expansion and Improvement – Phase 4	
24	Auxiliary Practice Gymnasium	15,000,000
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26	Fayetteville State University	
27	Rudolph Jones Student Center Expansion and Renovation	23,289,021
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29	North Carolina A&T State University	
30	New Health Center	10,000,000
31		
32	North Carolina Central University	
33	Chidley Residence Hall Expansion and Renovation	41,193,000
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35	North Carolina State University	
36	Centennial Campus Housing Complex	129,000,000
37	Lee Residence Hall and Sullivan Residence Hall	6,000,000



9,000,000 2,650,000

31,045,802 40,837,005 29,176,738 27,418,000

91,000,000 34,500,000 10,030,000 10,877,000

3,950,000

17,289,000

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2	The University of North Carolina at Chapel Hill
3	Carolina Inn Renovation – Phase 2
4	Woollen Gymnasium Renovation – Phase 2
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6	The University of North Carolina at Charlotte
7	New Residence Hall – Phase X
8	New Residence Hall – Phase XI
9	Residence Dining Hall Replacement
10	Parking Deck J
11	
12	The University of North Carolina at Greensboro
13	Student Recreation Center
14	Tower Village II Residence Hall Acquisition
15	Campus Police Building
16	Village Parking Deck
17	
18	The University of North Carolina at Pembroke
19	Student Health Services Comprehensive Renovation and Addition
20	
21	Western Carolina University
22	Walker Residence Hall Expansion and Renovation
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24	SECTION 3. The capital improvements projects, and the
25	authorized by this act to be planned and financed as provided in Section 1

SECTION 3. The capital improvements projects, and their respective costs, authorized by this act to be planned and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 5 of this act, or by both, are as follows:

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The University of North Carolina at Chapel HillMary Ellen Jones Renovation – Phase 1\$4,000,000Research Building at Carolina North6,000,000

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The University of North Carolina at Charlotte
New Residence Hall – Phase XII
Cedar, Hickory and Sycamore Residence Hall Renovation

3,840,741 750,000

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SECTION 4. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget may consult with the Joint Legislative Commission on Governmental Operations.

SECTION 5. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Section 2 and Section 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Section 2 and Section 3 of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase in the specific project costs authorized by the Director of the Budget pursuant to Section 4 of this act.

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SECTION 6. This act is effective when it becomes law.