GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 508
Committee Substitute Favorable 6/9/11

Short Title: Modify Mecklenburg County Local Taxes. (Local)

Sponsors:

Referred to:

March 30, 2011

A BILL TO BE ENTITLED

AN ACT TO MODIFY CERTAIN MECKLENBURG COUNTY LOCAL TAXES.

The General Assembly of North Carolina enacts:

SECTION 1. Section 9(a) of Part IV of Chapter 908 of the 1983 Session Laws, as amended by Chapters 821 and 922 of the 1989 Session Laws and Section 2 of S.L. 2001-402, is amended by adding the following new sub-subdivision to read:

"Sec. 9. (a) Distribution and Use of Proceeds. – The local administrative authority, acting on its own behalf or as agent for each taxing entity, shall distribute the proceeds of the taxes levied in this Part as provided in this subsection. The distribution shall be made by the 20th day of each month following the month in which the tax is collected.

…

(4) Distribution to Charlotte for Convention and Visitor Promotion and Other Tourism-Related Purposes. –

…

<u>d.</u> <u>The Towns of Cornelius, Davidson, and Huntersville shall distribute at least fifty-one percent (51%) of the portion of prepared food and beverage taxes received from the City of Charlotte to the Lake Norman Convention and Visitors Bureau for the purpose of tourism-marketing promotions.</u>"

SECTION 2. This act is effective when it becomes law.