

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

H.B. 1203
May 30, 2012
HOUSE PRINCIPAL CLERK

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HOUSE DRH80368-MC-289B* (05/18)

Short Title: Modify Martin County Occupancy Tax. (Local)

Sponsors: Representatives E. Warren and Tolson (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE AMOUNT OF THE MARTIN COUNTY OCCUPANCY TAX
3 REVENUE THAT MAY BE RETAINED BY THE COUNTY FOR ADMINISTRATIVE
4 EXPENSES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Section 1(e) of Chapter 80 of the 1991 Session Laws, as rewritten by
7 S.L. 2006-127, reads as rewritten:

8 "(e) Distribution and Use of Tax Revenue. – Martin County shall, on a quarterly basis,
9 remit the net proceeds of the occupancy tax to the Martin County Tourism Development
10 Authority. The Authority shall use at least two-thirds of the funds remitted to it under this
11 subsection to promote travel and tourism in Martin County and shall use the remainder for
12 tourism-related expenditures.

13 The following definitions apply in this act:

- 14 (1) Net proceeds. – Gross proceeds less the cost to the county of administering
15 and collecting the tax, as determined by the finance officer, not to exceed
16 ~~three percent (3%)~~ six percent (6%) of the first five hundred thousand dollars
17 (\$500,000) of gross proceeds collected each year and one percent (1%) of
18 the remaining gross receipts collected each year.

19"

20 **SECTION 2.** This act is effective when it becomes law.

