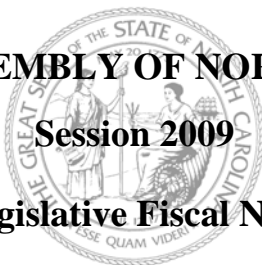


GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2009

Legislative Fiscal Note

BILL NUMBER: House Bill 1945 (First Edition)

SHORT TITLE: Addl. Dare County Occupancy Tax.

SPONSOR(S): Representative Spear

<b>FISCAL IMPACT (\$ Millions)</b>					
	<b>Yes (X)</b>	<b>No ( )</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 2010-11</u></b>	<b><u>FY 2011-12</u></b>	<b><u>FY 2012-13</u></b>	<b><u>FY 2013-14</u></b>	<b><u>FY 2014-15</u></b>
<b>REVENUES</b>					
Dare County	\$1.35	\$1.39	\$1.46	\$1.52	\$1.56
<b>EXPENDITURES</b>					
<b>POSITIONS (cumulative):</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b> Dare County					
<b>EFFECTIVE DATE:</b> This act is effective when it becomes law.					

**BILL SUMMARY:**

House Bill 1945 authorizes Dare County to levy an additional one percent room occupancy tax to be used for beach nourishment. The bill provides guidelines regarding the levy, collection, administration, and repeal of this tax

**ASSUMPTIONS AND METHODOLOGY:**

Currently, Dare County levies a 5% room occupancy tax. According to the North Carolina Department of the Treasurer’s Office, Dare County occupancy tax collections for 2009 were \$6,709,348. Using this collection data, a 1% increase would yield approximately \$1.35 million in new occupancy tax revenues for FY2010-11.

**SOURCES OF DATA:** North Carolina Department of the Treasurer, Moody’s Economy.com

**TECHNICAL CONSIDERATIONS:** None

**FISCAL RESEARCH DIVISION: (919) 733-4910**

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Fiscal Research Division

**DATE:** June 22, 2010



**Signed Copy Located in the NCGA Principal Clerk's Offices**