

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE BILL 608

Short Title: One NC Fund Small Business Fund Appropriation. (Public)

Sponsors: Senators Weinstein; Atwater, Jacumin, and Stein.

Referred to: Appropriations/Base Budget.

March 17, 2009

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE FOR
THE ONE NORTH CAROLINA SMALL BUSINESS ACCOUNT.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of
Commerce the sum of five million dollars (\$5,000,000) for the 2009-2010 fiscal year and the
sum of five million dollars (\$5,000,000) for the 2010-2011 fiscal year to be allocated to the
One North Carolina Small Business Account to provide grants under the North Carolina
SBIR/STTR Incentive Program and to provide matching grants under the North Carolina
SBIR/STTR Matching Funds Program.

SECTION 2. This act becomes effective July 1, 2009.

