

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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**SENATE BILL 389
Pensions & Retirement & Aging Committee Substitute Adopted 3/26/09**

Short Title: Charlotte Housing Authority Retirement. (Local)

Sponsors:

Referred to:

March 4, 2009

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE THE HOUSING AUTHORITY OF THE CITY OF CHARLOTTE
3 TO PARTICIPATE IN THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT
4 SYSTEM WITHOUT PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Notwithstanding any other provision of law, if the Housing Authority
7 of the City of Charlotte becomes a member of the Local Governmental Employees' Retirement
8 System, the authority board may elect to provide no prior service credit in the Retirement
9 System for employees employed prior to the date that the authority becomes a participating
10 employer in the Retirement System. If no prior service credit is given for employees of the
11 authority for service provided to the authority prior to its participation in the Retirement
12 System, then the authority shall not be required to pay for any prior service credits for its
13 employees.

14 **SECTION 2.** This act applies only to the Housing Authority of the City of
15 Charlotte.

16 **SECTION 3.** This act is effective when it becomes law.

