GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

SENATE BILL 200 RATIFIED BILL

AN ACT TO ESTABLISH A MINIMUM MOTOR FUELS TAX RATE FOR TWO YEARS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 105-449.80(a), for the period July 1, 2009, through June 30, 2011, the variable wholesale component of the motor fuel excise tax rate is twelve and four-tenths cents (12.4ϕ) a gallon or seven percent (7%) of the average wholesale price of motor fuel for the applicable base period, whichever is greater.

SECTION 2. This act is effective when it becomes law. In the General Assembly read three times and ratified this the 9th day of June, 2009.

> Walter H. Dalton President of the Senate

Joe Hackney Speaker of the House of Representatives

Beverly E. Perdue Governor

Approved _____.m. this ______ day of _____, 2009

