## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

S 2

## SENATE BILL 200 Finance Committee Substitute Adopted 5/6/09

Short Title: Temporary Floor for Motor Fuels Tax Rate. (Public)

Sponsors:

Referred to:

February 18, 2009

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH A MINIMUM MOTOR FUELS TAX RATE FOR TWO YEARS. The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 105-449.80(a), for the period July 1, 2009, through June 30, 2011, the variable wholesale component of the motor fuel excise tax rate is twelve and four-tenths cents (12.4¢) a gallon or seven percent (7%) of the average wholesale price of motor fuel for the applicable base period, whichever is greater.

SECTION 2. This act is effective when it becomes law.

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