GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

Н

HOUSE BILL 85

	Short Title:	Increase Raffle Prize Limit.	(Public)
	Sponsors:	Representatives Burr, Sager (Primary Sponsors); and Coates.	
	Referred to:	Rules, Calendar, and Operations of the House.	
		February 9, 2009	
1		A BILL TO BE ENTITLED	
2	AN ACT TO	INCREASE THE LIMIT ON RAFFLE PRIZES.	
3	The General Assembly of North Carolina enacts:		
4	SECTION 1. G.S. 14-309.15(d) reads as rewritten:		
5	"(d) Tl	he maximum cash prize that may be offered or paid for any one raffle	e is fifty
6	thousand dollars (\$50,000) one hundred twenty-five thousand dollars (\$125,000) and if		
7	merchandise is used as a prize, and it is not redeemable for cash, the maximum fair market		
8	value of that prize may be fifty thousand dollars (\$50,000)one hundred twenty-five thousand		
9	dollars (\$125,000). No real property may be offered as a prize in a raffle. The total cash prizes		
10	offered or paid by any nonprofit organization or association may not exceed-fifty thousand		
11	dollars (\$50,	000) one hundred twenty-five thousand dollars (\$125,000) in any calend	dar year.
12	The total fair	r market value of all prizes offered by any nonprofit organization or ass	ociation,
13	either in cash or in merchandise that is not redeemable for cash, may not exceed fifty thousand		
14	dollars (\$50,000)one hundred twenty-five thousand dollars (\$125,000) in any calendar year."		
15	SI	ECTION 2. This act is effective when it becomes law.	



