

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE BILL 966

Short Title: Amend G.S. 159C-3(15a).

(Public)

Sponsors: Senators Cowell; Atwater, Hunt, and Stevens.

Referred to: Finance.

March 20, 2007

A BILL TO BE ENTITLED
AN ACT TO ALLOW FOR THE ISSUANCE OF INDUSTRIAL REVENUE BONDS
FOR SALVAGE CENTERS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159C-3(15a) reads as rewritten:

"(15a) Special purpose project. – Any structure, equipment, or other facility for any one or more of the following purposes:

- a. Water systems or facilities, including all plants, works, instrumentalities, and properties used or useful in obtaining, conserving, treating, and distributing water for domestic or industrial use, irrigation, sanitation, fire protection, or any other public or private use.
- b. Sewage disposal systems or facilities, including all plants, works, instrumentalities, and properties used or useful in the collection, treatment, purification, or disposal of sewage, other than facilities constituting a water pollution control facility.
- c. Public transportation systems, facilities, or equipment, including bus, truck, ferry, and railroad terminals, depots, trackage, vehicles, and ferries, and mass transit systems.
- d. Public parking lots, areas, garages, and other public vehicular parking structures and facilities.
- e. Public auditoriums, gymnasiums, stadiums, and convention centers.
- f. Recreational facilities, including museums.
- g. Land, equipment, and facilities for the disposal, treatment, or recycling of solid or other waste that are described in G.S. 159I-8.
- h. Facilities for the provision of rehabilitation services, education, training, and employment opportunities for persons with

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1 disabilities and the disadvantaged. The term does not include a
2 retail facility, however, unless the proposed operator of the
3 facility certifies that at least seventy-five percent (75%) of its
4 employees will be disadvantaged or disabled persons and at
5 least seventy-five percent (75%) of its inventory will be
6 composed of used, donated items and items manufactured by
7 disadvantaged or disabled persons.

8 i. Orphanages and similar housing facilities for children or
9 disadvantaged or disabled persons.

10 j. Facilities for the provision of material salvage and recycling
11 services that sell new, used, and recycled building materials to
12 the public; provide new, used, and recycled building materials
13 for the construction, renovation, or repair of low, moderate, or
14 affordable housing; and, utilize the proceeds thereof to provide
15 low, moderate, or affordable housing."

16 **SECTION 2.** This act is effective when it becomes law.