

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE DRS55261-LB-246 (3/13)

Short Title: Lengthen Hold Period for Pawned Items. (Public)

Sponsors: Senator Pittenger.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO LENGTHEN THE TIME GOODS MUST BE HELD UNDER PAWN.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 91A-10(7) reads as rewritten:

"§ **91A-10. Prohibitions.**

A pawnbroker shall not:

...

(7) Sell, exchange, barter, or remove from the pawnshop any goods pledged, pawned, or purchased earlier than ~~48 hours~~ 90 days after the transaction, except in case of redemption by pledgor or items purchased for resale from wholesalers;

...."

SECTION 2. This act is effective with respect to items taken by a pawnbroker in a pawn or purchase transaction on or after July 1, 2007.