

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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**SENATE BILL 604
Finance Committee Substitute Adopted 5/9/07**

Short Title: Wentworth Tax Cap.

(Local)

Sponsors:

Referred to:

March 12, 2007

A BILL TO BE ENTITLED

AN ACT TO CAP THE AD VALOREM TAX RATE OF THE TOWN OF
WENTWORTH.

The General Assembly of North Carolina enacts:

SECTION 1. The Charter of the Town of Wentworth, being Section VII of Chapter 76 of the Private Laws of 1798, as amended by S.L. 1997-322 and S.L. 2003-330, is amended by adding a new section to read:

"Sec. 1.2. Except with an approving vote of the people as provided by G.S. 160A-209(f), the Town may not levy property taxes at a rate higher than thirty-five cents (35¢) on the one hundred dollars' (\$100.00) appraised value of property subject to taxation."

SECTION 2. This act becomes effective July 1, 2007.