

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 588

Short Title: Carrboro/Special Assessments.

(Local)

Sponsors: Senator Kinnaird.

Referred to: Finance.

March 12, 2007

A BILL TO BE ENTITLED

AN ACT AMENDING THE CHARTER OF THE TOWN OF CARRBORO TO
PROVIDE GREATER FLEXIBILITY IN THE PAYMENT OF SPECIAL
ASSESSMENTS AND THE COLLECTION OF DELINQUENT SPECIAL
ASSESSMENT PAYMENTS.

The General Assembly of North Carolina enacts:

SECTION 1. Article 5 of the Charter of the Town of Carrboro, being
Chapter 476 of the 1987 Session Laws, as amended, is amended by adding the
following new section to read:

"Section 5-4. Collection of Special Assessment Liens. (a) In addition to the
payment methods provided in G.S. 160A-232, the Board of Aldermen may provide in
the resolution directing the project giving rise to the assessment that assessments may
be paid in whatever periodic installments, including annually, semiannually, quarterly,
or monthly, that are authorized in the resolution. The interest rate applicable to the
installments shall be the same without regard to the installment period.

(b) Notwithstanding the provisions of G.S. 160A-233(b), the Board of Aldermen
may authorize the town manager or the manager's designee to waive the automatic
acceleration of delinquent special assessment payments and to design and establish
installment plans for the repayment of special assessments.

(c) To collect delinquent special assessment payments, the town may use any and
all of the remedies authorized for the collection of unpaid property taxes under Article
26 of Chapter 105 of the General Statutes."

SECTION 2. This act is effective when it becomes law, and applies to all
special assessments levied by the town under the provisions of its Charter or Article 10
of Chapter 160A of the General Statutes before and after the act's effective date.