GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

S SENATE BILL 2075

Short Title: Multijurisdictional Indus Parks Clarification. (Public)

Sponsors: Senator Berger of Franklin.

Referred to: Finance.

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May 28, 2008

A BILL TO BE ENTITLED

AN ACT TO CLARIFY QUALIFICATIONS FOR THE EXCEPTION FOR MULTIJURISDICTIONAL INDUSTRIAL PARKS TIER DESIGNATION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143B-437.08(h) reads as rewritten:

- "(h) Exception for Certain Multijurisdictional Industrial Parks. An eligible industrial park created by interlocal agreement under G.S. 158-7.4G.S. 158-7.4, and parcels of land located within the industrial park that are subsequently transferred to another owner and used for industrial purposes, has the lowest development tier designation of the designations of the counties in which it is located if all of the following conditions are satisfied:
 - (1) The industrial park is located, at one or more sites, in three or more contiguous counties.
 - (2) At least one of the counties in which the industrial park is located is a development tier one area.
 - (3) The industrial park is owned by three or more units of local government or a nonprofit corporation owned or controlled by three or more units of local government.
 - (4) In each county in which the industrial park is located, the park has at least 250 developable acres at the time the park is created by interlocal agreement and any subsequent decrease in the number of developable acres results from a transfer of acreage to an owner who uses or develops the acreage for industrial purposes. For the purposes of this subdivision, "developable acres" includes acreage that is owned directly by the industrial park or its owners or that is the subject of a development agreement between the industrial park or its owners and a third-party owner.
 - (5) The total population of all of the counties in which the industrial park is located is less than 200,000.

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1	(6) In each county in which the industrial park is located, at least sixteen
2	and eight-tenths percent (16.8%) of the population was Medicaid
3	eligible for the 2003-2004 fiscal year based on 2003 population
4	estimates."
5	SECTION 2. This act is effective when it becomes law.