GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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S SENATE BILL 1597*

Short Title: Cary Energy Efficiency Incentive. (Local)

Sponsors: Senators Cowell and Stevens.

Referred to: State & Local Government.

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May 15, 2008

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE TOWN OF CARY TO PROVIDE DEVELOPMENT INCENTIVES IN EXCHANGE FOR REDUCTIONS IN ENERGY CONSUMPTION.

The General Assembly of North Carolina enacts:

SECTION 1. Sections 1 and 2 of S.L. 2007-241 read as rewritten:

"SECTION 1. Land-Use Development Incentives. Cities and towns, for the purpose of reducing the amount of energy consumption by new development, and thereby promoting the public health, safety, and welfare, may adopt ordinances to grant a density bonus, make adjustments to otherwise applicable development requirements, or provide other incentives to a developer within the municipality and its extraterritorial planning jurisdiction if the developer agrees to construct new development or reconstruct existing development in a manner that the municipality determines, based on generally recognized standards established for such purposes, makes a significant contribution to the reduction of energy consumption.

"**SECTION 2.** This act applies only to the Cities of Asheville, Charlotte, and Wilmington, and to the Towns of Carrboro-Carrboro, Cary, and Chapel Hill."

SECTION 2. This act is effective when it becomes law.