GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

SENATE DRS35496-LB-421A* (4/29)

Short Title: Cary Energy Efficiency Incentive. (Local) Sponsors: Senators Cowell, and Stevens.

Referred to:

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A BILL TO BE ENTITLED

2 AN ACT TO AUTHORIZE THE TOWN OF CARY TO PROVIDE DEVELOPMENT 3 INCENTIVES EXCHANGE REDUCTIONS IN FOR IN **ENERGY** 4 CONSUMPTION.

5 The General Assembly of North Carolina enacts: 6

SECTION 1. Sections 1 and 2 of S.L. 2007-241 read as rewritten:

7 "SECTION 1. Land-Use Development Incentives. Cities and towns, for the purpose 8 of reducing the amount of energy consumption by new development, and thereby promoting the public health, safety, and welfare, may adopt ordinances to grant a 9 10 density bonus, make adjustments to otherwise applicable development requirements, or provide other incentives to a developer within the municipality and its extraterritorial 11 planning jurisdiction if the developer agrees to construct new development or 12 reconstruct existing development in a manner that the municipality determines, based on 13 14 generally recognized standards established for such purposes, makes a significant 15 contribution to the reduction of energy consumption.

16 "SECTION 2. This act applies only to the Cities of Asheville, Charlotte, and 17 Wilmington, and to the Towns of Carrboro-Carrboro, Cary, and Chapel Hill." 18

SECTION 2. This act is effective when it becomes law.

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