

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS75363-LE-95A (2/9)

Short Title: Teacher Housing Pilot Project. (Public)

Sponsors: Senator Tillman.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR A TEACHER HOUSING PILOT
PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1.(a) There is appropriated from the General Fund to the Rural
Economic Development Center the sum of one million five hundred thousand dollars
(\$1,500,000) for the 2007-2008 fiscal year for a teacher housing pilot project. The pilot
program shall be located in three local school administrative units.

SECTION 1.(b) The purpose of the pilot program is to provide an
innovative housing program that allows for affordable housing so that teachers will be
financially able to locate in rural areas.

SECTION 1.(c) Under the program, a teacher shall receive equity in a home
for each year the teacher remains in the program for up to five years.

SECTION 2. This act becomes effective July 1, 2007.