

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE BILL 1342

Short Title: NC Assoc. CDC/Funds.

(Public)

Sponsors: Senators Jenkins; Atwater, Dannelly, Jones, and Swindell.

Referred to: Appropriations/Base Budget.

March 26, 2007

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
3 ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR
4 COMMUNITY-BASED DEVELOPMENT ACTIVITIES.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the
7 Department of Commerce the sum of seven hundred fifty-nine thousand three hundred
8 thirty-six dollars (\$759,336) for the 2007-2008 fiscal year and the sum of seven hundred
9 fifty-nine thousand three hundred thirty-six dollars (\$759,336) for the 2008-2009 fiscal
10 year to be allocated to The North Carolina Association of Community Development
11 Corporations, Inc., a nonprofit organization, for the purpose of assisting the
12 organization with community-based development activities, including enhancing the
13 work of local community development corporations in the State.

14 **SECTION 2.** This act becomes effective July 1, 2007.