

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**SENATE BILL 1113**

Short Title: Funds for Instruction in Financial Literacy . (Public)

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Sponsors: Senator Hagan.

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Referred to: Appropriations/Base Budget.

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March 22, 2007

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS FOR INSTRUCTION IN PERSONAL  
2 FINANCIAL LITERACY.  
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the  
6 Department of Public Instruction the sum of six hundred eighty-nine thousand six  
7 hundred forty dollars (\$689,640) in nonrecurring funds for the 2007-2008 fiscal year  
8 and the sum of five hundred fifty thousand dollars (\$550,000) in nonrecurring funds for  
9 the 2008-2009 fiscal year for instruction in personal financial literacy.

10 During the 2007-2008 school year, Algebra I and Integrated Mathematics I  
11 teachers shall teach a five-day module on personal financial literacy. Beginning with the  
12 2008-2009 school year, the concepts shall be integrated into the Algebra I and  
13 Integrated Mathematics I courses, and test items on personal financial literacy shall be  
14 included in the end-of-course examination.

15 **SECTION 2.** This act becomes effective July 1, 2007.