

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE DRS65204-LE-241 (03/13)

Short Title: Funds for Instruction in Financial Literacy . (Public)

Sponsors: Senator Hagan.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR INSTRUCTION IN PERSONAL
FINANCIAL LITERACY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Public Instruction the sum of six hundred eighty-nine thousand six hundred forty dollars (\$689,640) in nonrecurring funds for the 2007-2008 fiscal year and the sum of five hundred fifty thousand dollars (\$550,000) in nonrecurring funds for the 2008-2009 fiscal year for instruction in personal financial literacy.

During the 2007-2008 school year, Algebra I and Integrated Mathematics I teachers shall teach a five-day module on personal financial literacy. Beginning with the 2008-2009 school year, the concepts shall be integrated into the Algebra I and Integrated Mathematics I courses, and test items on personal financial literacy shall be included in the end-of-course examination.

SECTION 2. This act becomes effective July 1, 2007.