

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE DRH30168-LL-101 (2/20)

Short Title: Repay Retirement Systems. (Public)

Sponsors: Representatives Holloway and Dollar (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO REPAY THE STATE RETIREMENT
SYSTEMS IN FULL.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of State Treasurer the sum of ninety-four million dollars (\$94,00,000) for the 2007-2008 fiscal year to repay the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System in full for funds withheld from those Systems in 2001 with interest at the rate that would have been earned had the funds not been withheld.

SECTION 2. This act becomes effective July 1, 2007.