GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H HOUSE BILL 654

Short Title: Clarify Definition of Retirement. (Public)

Sponsors: Representatives E. Warren; and Wainwright.

Referred to: Pensions and Retirement.

March 15, 2007

A BILL TO BE ENTITLED

AND ACT. TO: AMEND THE DEFINITION OF RETUREMENT TO CLARIEV THAT.

AN ACT TO AMEND THE DEFINITION OF RETIREMENT TO CLARIFY THAT SERVICE AS A MEMBER OF A SCHOOL BOARD IS NOT CONSIDERED SERVICE FOR THE PURPOSE OF THAT DEFINITION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 135-1(20) reads as rewritten:

"(20) "Retirement" means the termination of employment and the complete separation from active service with no intent or agreement, express or implied, to return to service. A retirement allowance under the provisions of this Chapter may only be granted upon retirement of a member. In order for a member's retirement to become effective in any month, the member must render no service, including part-time, temporary, substitute, or contractor service, at any time during the six months immediately following the effective date of retirement. For purposes of this subdivision, service as a member of a school board shall not be considered service."

SECTION 2. This act is effective when it becomes law.