GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

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HOUSE BILL 555*

Short Title:	Carrboro/Special Assessments.	(Local)
Sponsors:	Representative Insko.	
Referred to:	Local Government II, if favorable, Finance.	

March 12, 2007

A BILL TO BE ENTITLED

AN ACT AMENDING THE CHARTER OF THE TOWN OF CARRBORO TO PROVIDE GREATER FLEXIBILITY IN THE PAYMENT OF SPECIAL ASSESSMENTS AND THE COLLECTION OF DELINQUENT SPECIAL ASSESSMENT PAYMENTS.

The General Assembly of North Carolina enacts:

SECTION 1. Article 5 of the Charter of the Town of Carrboro, being Chapter 476 of the 1987 Session Laws, as amended, is amended by adding the following new section to read:

"**Section 5-4. Collection of Special Assessment Liens.** (a) In addition to the payment methods provided in G.S. 160A-232, the Board of Aldermen may provide in the resolution directing the project giving rise to the assessment that assessments may be paid in whatever periodic installments, including annually, semiannually, quarterly, or monthly, that are authorized in the resolution. The interest rate applicable to the installments shall be the same without regard to the installment period.

(b) Notwithstanding the provisions of G.S. 160A-233(b), the Board of Aldermen may authorize the town manager or the manager's designee to waive the automatic acceleration of delinquent special assessment payments and to design and establish installment plans for the repayment of special assessments.

(c) To collect delinquent special assessment payments, the town may use any and all of the remedies authorized for the collection of unpaid property taxes under Article 26 of Chapter 105 of the General Statutes."

SECTION 2. This act is effective when it becomes law, and applies to all special assessments levied by the town under the provisions of its Charter or Article 10 of Chapter 160A of the General Statutes before and after the act's effective date.