

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE BILL 2451

Short Title: Elkin Volunteer Firemen's Retirement Change.

(Local)

Sponsors: Representative J. Harrell.

Referred to: Pensions and Retirement.

May 26, 2008

A BILL TO BE ENTITLED
AN ACT TO AMEND THE SUPPLEMENTAL RETIREMENT FUND FOR
VOLUNTEER FIREMEN IN THE TOWN OF ELKIN.

The General Assembly of North Carolina enacts:

SECTION 1. Subsection (a) of Section 3 of Chapter 391 of the 1971 Session Laws reads as rewritten:

"(a) Each active volunteer fireman of the Town who has retired subsequent to January 1, 1969, and who has attained the age of 55 with thirty (30) years' service or more as a town volunteer fireman, shall be entitled to and shall receive in each calendar month following the calendar month in which he or she retires a monthly supplemental retirement benefit equal to ~~one dollar (\$1.00)~~ two dollars (\$2.00) for each full year of service as a volunteer fireman of the Town; provided, in the event, in any calendar month, funds in the Supplemental Retirement Fund are not available to pay a benefit equal to ~~one dollar (\$1.00)~~ two dollars (\$2.00) for each full year of service as a volunteer fireman of the Town, the Board of Trustees shall specify a lesser amount to be paid."

SECTION 2. This act becomes effective July 1, 2008, and applies to the payment of benefits on or after that date.