

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

**SESSION LAW 2007-476  
HOUSE BILL 177**

**AN ACT AUTHORIZING COMMUNITY COLLEGE BOARDS TO SECURE  
LOANS UNDER THE ENERGY IMPROVEMENT LOAN PROGRAM.**

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 115D-20 reads as rewritten:

**"§ 115D-20. Powers and duties of trustees.**

The trustees of each institution shall constitute the local administrative board of such institution, with such powers and duties as are provided in this Chapter and as are delegated to it by the State Board of Community Colleges. The powers and duties of trustees shall include the following:

- .. (10) To enter into guaranteed energy savings contracts pursuant to Part 2 of Article 3B of Chapter 143 of the General Statutes.
- (10a) To enter into loan agreements under the Energy Improvement Loan Program pursuant to Part 3 of Article 36 of Chapter 143 of the General Statutes.
- (11) To enter into lease purchase and installment purchase contracts for equipment under G.S. 115D-58.15.

.. " **SECTION 2.** This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 31<sup>st</sup> day of July, 2007.

s/ Beverly E. Perdue  
President of the Senate

s/ Joe Hackney  
Speaker of the House of Representatives

s/ Michael F. Easley  
Governor

Approved 2:34 p.m. this 29<sup>th</sup> day of August, 2007