GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE DRH60300-LE-272 (04/10)

Short Title: Modify Law Re: School Capital Projects. (Public) Representatives J. Harrell and Goforth (Primary Sponsors). Sponsors: Referred to: A BILL TO BE ENTITLED AN ACT TO AMEND THE LAW REGARDING CERTAIN SCHOOL CAPITAL PROJECTS. The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 115C-546.2(d) reads as rewritten: Monies transferred into the Fund in accordance with Chapter 18C of the General Statutes shall be allocated for capital projects for school construction projects as follows: (1) A sum equal to sixty-five percent (65%) of those monies transferred in accordance with G.S. 18C-164 shall be allocated on a per average daily membership basis according to the average daily membership for the budget year as determined and certified by the State Board of Education. A sum equal to thirty-five percent (35%) of those monies transferred in (2) accordance with G.S. 18C-164 shall be allocated to those local school administrative units located in whole or part in counties in which the effective county tax rate as a percentage of the State average effective tax rate is greater than one hundred percent (100%), with the following definitions applying to this subdivision: "Effective county tax rate" means the actual county rate for the a. previous fiscal year, including any countywide supplemental taxes levied for the benefit of public schools, multiplied by a

assessment ratio studies.

county tax rates for all counties.

b.

three-year weighted average of the most recent annual sales

"State average effective tax rate" means the average effective

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SECTION 2. This act becomes effective October 1, 2007, and applies to capital projects for which contractors are selected on or after that date.

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