

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

H

2

HOUSE BILL 1213
Committee Substitute Favorable 4/19/07

Short Title: Cary Multifamily Developmt/Recreational Land.

(Local)

Sponsors:

Referred to:

March 29, 2007

A BILL TO BE ENTITLED

1
2 AN ACT GRANTING AUTHORITY TO THE TOWN OF CARY TO REQUIRE
3 DEVELOPERS OF MULTIFAMILY UNITS TO PROVIDE FUNDS FOR
4 RECREATIONAL LAND TO SERVE MULTIFAMILY DEVELOPMENTS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The town of Cary may, by ordinance, provide that a developer
7 of multifamily units that are not subject to the subdivision ordinance shall provide funds
8 to the town whereby the town may acquire recreational land or areas to serve the
9 multifamily development, including the purchase of land that may be used to serve more
10 than one multifamily development or residential subdivision within the immediate area.
11 All funds received by the town pursuant to this section may be combined with funds
12 received from residential subdivisions under G.S. 160A-372, and shall be used only for
13 the acquisition or development of recreation, park, or open space sites. Any formula
14 enacted to determine the amount of funds that are to be provided under this section shall
15 be based on a flat fee per unit. The ordinance may allow a combination or partial
16 payment of funds and partial dedication of land when the town council determines that
17 this combination is in the best interests of the citizens of the area to be served.

18 **SECTION 2.** This act applies to the town of Cary only.

19 **SECTION 3.** This act is effective when it becomes law.